

## HIGH SIERRA PROPERTY OWNERS ASSOCIATION

## OPERATING STATEMENT

January 1 through September 30, 2020

## Month of September 2020

		<u>ADOPTED</u>		<u>ACTUAL</u>
		<u>BUDGET</u>		<u>ACTUAL</u>
<b>Beginning Cash Balance: January 2020</b>			\$	<u>110,808.41</u>
Receipts:				
4100	Assessments	\$ 35,200.00	\$	7,491.00
4110	Late Penalties			2,459.27
4200	Interest - Savings	100.00		16.47
4210	Interest - Deposit Certificates	-		435.56
4300	Gate Key Sales	100.00		-
	Reserve Contribution	14,000.00		14,359.00
	Clearance Fines	-		1,500.00
	Lien Reimbursement			415.00
4400	Miscellaneous	3,000.00		472.67
		<u>52,400.00</u>		<u>27,148.97</u>
Expenditures:				
5100	Water System - Propane	\$ 6,000.00	\$	2,163.61
5110	Water System - M&O Minor	2,000.00		314.00
5120	Water System - M&O Major	-		-
	Water Valve Change Out Project	8,000.00		10,142.31
5130	Water System - Tests	1,800.00		-
5140	Water System - Madera County	600.00		-
5200	Legal	1,000.00		6,202.00
5210	Reserve Study	-		-
5300	Office Supplies/Postage/Copying	2,000.00		2,310.33
5310	Property Taxes	450.00		219.36
5320	State Income Taxes & Fees	50.00		35.00
5330	Federal Income Taxes	-		-
5400	Insurance - Directors	600.00		1,957.00
5410	Insurance - Liability & Property	6,400.00		2,804.01
5500	Web Maintenance	500.00		450.00
5510	Gate Keys & Locks	100.00		-
5520	Annual Meeting	500.00		-
5530	Bank Fees	-		-
5540	Board Meetings	-		-
5600	Road Maintenance - Minor	3,000.00		-
5620	Misc Repairs	500.00		850.00
5700	Other	-		982.96
	Fence Repairs	500.00		-
	Sign Posts	100.00		-
	Upper Generator	10,450.00		-
	Reserve Study	-		-
		<u>44,550.00</u>		<u>28,430.58</u>
			\$	<u>109,526.80</u>
<b>NET CASH RESOURCES</b>				
Chase Bank - Checking Account			\$	1,392.65
Chase Bank - Certificate of Deposit 0.02%			\$	100.00
Chase Bank - Savings Account @ .05%				108,034.50
				<u>109,527.15</u>
			\$	<u>109,527.15</u>
Operating Account			\$	25,157.77
Reserve Account				84,369.38
			\$	<u>109,527.15</u>

Note: Chase Bank does not provide a bank statement for the CD

HIGH SIERRA PROPERTY OWNERS ASSOCIATION

OPERATING STATEMENT

January 1 through September 30, 2020

**ACTUAL**

<b>Beginning Cash Balance: July 1, 2020</b>	\$ 109,525.40
<b>Ending Cash Balance: July 31, 2020</b>	<u>109,527.15</u>
<b>Net Increase - (Decrease)</b>	<b><u>\$ 1.75</u></b>
Receipts:	
Interest -Savings	\$ 1.75
Interest - TCD	-
Assessments	-
Late Fees & Interest	-
Key Sales	-
Reserve Contribution	-
Fire Clearance Fines	-
Miscellaneous	-
	<u>\$ 1.75</u>
Expenditures:	
	-
	-
	-
	<u>-</u>
<b>Net Increase - (Decrease)</b>	<b><u>\$ 1.75</u></b>