

HIGH SIERRA PROPERTY OWNERS ASSOCIATION

OPERATING STATEMENT

January 1 through August 31, 2020

Month of August 2020

	<u>ADOPTED</u>	<u>ACTUAL</u>
	<u>BUDGET</u>	
Beginning Cash Balance: January 2020		\$ 110,808.41
Receipts:		
4100 Assessments	\$ 35,200.00	\$ 7,491.00
4110 Late Penalties		2,459.27
4200 Interest - Savings	100.00	14.72
4210 Interest - Deposit Certificates	-	435.56
4300 Gate Key Sales	100.00	-
Reserve Contribution	14,000.00	14,359.00
Clearance Fines	-	1,500.00
Lien Reimbursement		415.00
4400 Miscellaneous	3,000.00	472.67
	<u>52,400.00</u>	<u>27,147.22</u>
Expenditures:		
5100 Water System - Propane	\$ 6,000.00	\$ 2,163.61
5110 Water System - M&O Minor	2,000.00	314.00
5120 Water System - M&O Major	-	-
Water Valve Change Out Project	8,000.00	10,142.31
5130 Water System - Tests	1,800.00	-
5140 Water System - Madera County	600.00	-
5200 Legal	1,000.00	6,202.00
5210 Reserve Study	-	-
5300 Office Supplies/Postage/Copying	2,000.00	2,310.33
5310 Property Taxes	450.00	219.36
5320 State Income Taxes & Fees	50.00	35.00
5330 Federal Income Taxes	-	-
5400 Insurance - Directors	600.00	1,957.00
5410 Insurance - Liability & Property	6,400.00	2,804.01
5500 Web Maintenance	500.00	450.00
5510 Gate Keys & Locks	100.00	-
5520 Annual Meeting	500.00	-
5530 Bank Fees	-	-
5540 Board Meetings	-	-
5600 Road Maintenance - Minor	3,000.00	-
5620 Misc Repairs	500.00	850.00
5700 Other	-	982.96
Fence Repairs	500.00	-
Sign Posts	100.00	-
Upper Generator	10,450.00	-
Reserve Study	-	-
	<u>44,550.00</u>	<u>28,430.58</u>
		<u>\$ 109,525.05</u>
NET CASH RESOURCES		
Chase Bank - Checking Account		\$ 1,392.65
Chase Bank - Certificate of Deposit 0.02%		\$ 100.00
Chase Bank - Savings Account @ .05%		108,032.75
		<u>\$ 109,525.40</u>
Operating Account		\$ 25,156.02
Reserve Account		84,369.38
		<u>\$ 109,525.40</u>

Note: Chase Bank does not provide a bank statement for the CD

HIGH SIERRA PROPERTY OWNERS ASSOCIATION

OPERATING STATEMENT

January 1 through August 31, 2020

	<u>ACTUAL</u>	
Beginning Cash Balance: July 1, 2020	\$ 108,882.75	
Ending Cash Balance: July 31, 2020	<u>109,525.40</u>	
Net Increase - (Decrease)	<u>\$ 642.65</u>	
Receipts:		
Interest -Savings	\$ 1.76	
Interest - TCD	-	
Assessments	1,623.00	
Late Fees & Interest	1,210.24	
Key Sales	-	
Reserve Contribution	-	
Fire Clearance Fines	1,000.00	
Miscellaneous	415.00	
	<u>\$ 4,250.00</u>	
Expenditures:		
Chris Guenther - CK# 1295	1,260.00	Legal
Hannah Moren - CK# 1294	1,344.85	Copies & Postage
Hartford Insurance - ACH	1,002.50	Liability & Property Insurance
	<u>3,607.35</u>	
Net Increase - (Decrease)	<u>\$ 642.65</u>	