

HIGH SIERRA PROPERTY OWNERS ASSOCIATION

OPERATING STATEMENT

January 1 through June 30,2020

Month of June 2020		ADOPTED	ACTUAL
		BUDGET	
Beginning Cash Balance: January 2020			\$ 110,808.41
Receipts:			
4100	Assessments	\$ 35,200.00	\$ 5,868.00
4110	Late Penalties		1,249.03
4200	Interest - Savings	100.00	11.15
4210	Interest - Deposit Certificates	-	435.56
4300	Gate Key Sales	100.00	-
	Reserve Contribution	14,000.00	14,359.00
	Clearance Fines	-	500.00
	Lien Reimbursement		415.00
4400	Miscellaneous	3,000.00	57.67
		<u>52,400.00</u>	<u>22,895.41</u>
Expenditures:			
5100	Water System - Propane	\$ 6,000.00	\$ 2,163.61
5110	Water System - M&O Minor	2,000.00	314.00
5120	Water System - M&O Major	-	-
	Water Valve Change Out Project	8,000.00	10,069.69
5130	Water System - Tests	1,800.00	-
5140	Water System - Madera County	600.00	-
5200	Legal	1,000.00	4,852.00
5210	Reserve Study	-	-
5300	Office Supplies/Postage/Copying	2,000.00	965.48
5310	Property Taxes	450.00	219.36
5320	State Income Taxes & Fees	50.00	35.00
5330	Federal Income Taxes	-	-
5400	Insurance - Directors	600.00	1,957.00
5410	Insurance - Liability & Property	6,400.00	1,801.16
5500	Web Maintenance	500.00	450.00
5510	Gate Keys & Locks	100.00	-
5520	Annual Meeting	500.00	-
5530	Bank Fees	-	-
5540	Board Meetings	-	-
5600	Road Maintenance - Minor	3,000.00	-
5620	Misc Repairs	500.00	-
5700	Other	-	687.84
	Fence Repairs	500.00	-
	Sign Posts	100.00	-
	Upper Generator	10,450.00	-
	Reserve Study	-	-
		<u>44,550.00</u>	<u>23,515.14</u>
			<u>\$ 110,188.68</u>
NET CASH RESOURCES			
Chase Bank - Checking Account			\$ 1,202.88
Chase Bank - Certificate of Deposit 1.75%			\$ 100.00
Chase Bank - Savings Account @ .05%			108,885.80
			<u>\$ 110,188.68</u>
Operating Account			\$ 25,746.68
Reserve Account			84,442.00
			<u>\$ 110,188.68</u>

HIGH SIERRA PROPERTY OWNERS ASSOCIATION

OPERATING STATEMENT

January 1 through June 30,2020

	<u>ACTUAL</u>	
Beginning Cash Balance: May 1, 2020	\$	114,226.90
Ending Cash Balance: May 31, 2020		<u>110,188.68</u>
Net Increase - (Decrease)	\$	<u>(4,038.22)</u>
Receipts:		
Interest -Savings	\$	1.60
Interest - TCD		435.56
Assessments		-
Late Fees & Interest		-
Key Sales		-
Reserve Contribution		-
Fire Clearance Fines		-
Miscellaneous		472.67
	<u>\$</u>	<u>909.83</u>
Expenditures:		
Ferrell Gas - ACH	1,973.37	Propane
Kraft & Lee Insurance - ACH	1,957.00	Directors & Officers
Goodwin Lumber - CK# 1289	458.96	Water Valve Parts
Hannah Moren - CK# 1288	261.32	Mailing Expenses
Kirk Roberts - CK# 1249	297.40	Water Valve Parts
	<u>4,948.05</u>	
Net Increase - (Decrease)	\$	<u>(4,038.22)</u>