

HIGH SIERRA PROPERTY OWNERS ASSOCIATION

OPERATING STATEMENT

January 1 through July 31, 2020

Month of July 2020

		ADOPTED BUDGET	ACTUAL
		<u> </u>	<u> </u>
Beginning Cash Balance: January 2020			\$ 110,808.41
Receipts:			
4100	Assessments	\$ 35,200.00	\$ 5,868.00
4110	Late Penalties		1,249.03
4200	Interest - Savings	100.00	12.96
4210	Interest - Deposit Certificates	-	435.56
4300	Gate Key Sales	100.00	-
	Reserve Contribution	14,000.00	14,359.00
	Clearance Fines	-	500.00
	Lien Reimbursement		415.00
4400	Miscellaneous	3,000.00	57.67
		<u>52,400.00</u>	<u>22,897.22</u>
Expenditures:			
5100	Water System - Propane	\$ 6,000.00	\$ 2,163.61
5110	Water System - M&O Minor	2,000.00	314.00
5120	Water System - M&O Major	-	-
	Water Valve Change Out Project	8,000.00	10,142.31
5130	Water System - Tests	1,800.00	-
5140	Water System - Madera County	600.00	-
5200	Legal	1,000.00	4,942.00
5210	Reserve Study	-	-
5300	Office Supplies/Postage/Copying	2,000.00	965.48
5310	Property Taxes	450.00	219.36
5320	State Income Taxes & Fees	50.00	35.00
5330	Federal Income Taxes	-	-
5400	Insurance - Directors	600.00	1,957.00
5410	Insurance - Liability & Property	6,400.00	1,801.16
5500	Web Maintenance	500.00	450.00
5510	Gate Keys & Locks	100.00	-
5520	Annual Meeting	500.00	-
5530	Bank Fees	-	-
5540	Board Meetings	-	-
5600	Road Maintenance - Minor	3,000.00	-
5620	Misc Repairs	500.00	850.00
5700	Other	-	982.96
	Fence Repairs	500.00	-
	Sign Posts	100.00	-
	Upper Generator	10,450.00	-
	Reserve Study	-	-
		<u>44,550.00</u>	<u>24,822.88</u>
			<u>\$ 108,882.75</u>

NET CASH RESOURCES

Chase Bank - Checking Account	HIGH SIERRA PROPERTY OWNERS ASSOCIATION	\$	2,000.00
Chase Bank - Certificate of Deposit 0.02%		\$	100.00
Chase Bank - Savings Account @ .05%	OPERATING STATEMENT		106,782.75
			<hr/>
January 1 through July 31, 2020			\$ 108,882.75
			<hr/>
	Operating Account	\$	24,513.37
	Reserve Account		84,369.38
			<hr/>
			\$ 108,882.75
			<hr/>

Note: Chase Bank does not provide a bank statement for the CD

	<u>ACTUAL</u>	
Beginning Cash Balance: July 1, 2020	\$ 110,188.68	
Ending Cash Balance: July 31, 2020	<u>108,882.75</u>	
Net Increase - (Decrease)	<u>\$ (1,305.93)</u>	
 Receipts:		
Interest -Savings	\$ 1.81	
Interest - TCD	-	
Assessments	-	
Late Fees & Interest	-	
Key Sales	-	
Reserve Contribution	-	
Fire Clearance Fines	-	
Miscellaneous	-	
	<u>\$ 1.81</u>	
 Expenditures:		
Chris Guenther - CK# 1292	90.00	Legal
Sunrise Assessment Svcs - CK# 1290	295.12	Foreclosure Services
Goodwin Lumber - CK# 1291	72.62	Water Valve Parts
Billygoat Construction - CK# 1287	850.00	Pond Repairs
	<u>1,307.74</u>	
Net Increase - (Decrease)	<u>\$ (1,305.93)</u>	

HIGH SIERRA PROPERTY OWNERS ASSOCIATION

OPERATING STATEMENT

January 1 through July 31, 2020

HIGH SIERRA PROPERTY OWNERS ASSOCIATION

OPERATING STATEMENT

January 1 through July 31, 2020

HIGH SIERRA PROPERTY OWNERS ASSOCIATION

OPERATING STATEMENT

January 1 through June 30,2020

Month of June 2020		<u>ADOPTED</u>	<u>ACTUAL</u>
		<u>BUDGET</u>	<u>ACTUAL</u>
Beginning Cash Balance: January 2020			\$ 110,808.41
Receipts:			
4100	Assessments	\$ 35,200.00	\$ 5,868.00
4110	Late Penalties		1,249.03
4200	Interest - Savings	100.00	11.15
4210	Interest - Deposit Certificates	-	435.56
4300	Gate Key Sales	100.00	-
	Reserve Contribution	14,000.00	14,359.00
	Clearance Fines	-	500.00
	Lien Reimbursement		415.00
4400	Miscellaneous	3,000.00	57.67
		<u>52,400.00</u>	<u>22,895.41</u>
Expenditures:			
5100	Water System - Propane	\$ 6,000.00	\$ 2,163.61
5110	Water System - M&O Minor	2,000.00	314.00
5120	Water System - M&O Major	-	-
	Water Valve Change Out Project	8,000.00	10,069.69
5130	Water System - Tests	1,800.00	-
5140	Water System - Madera County	600.00	-
5200	Legal	1,000.00	4,852.00
5210	Reserve Study	-	-
5300	Office Supplies/Postage/Copying	2,000.00	965.48
5310	Property Taxes	450.00	219.36
5320	State Income Taxes & Fees	50.00	35.00
5330	Federal Income Taxes	-	-
5400	Insurance - Directors	600.00	1,957.00
5410	Insurance - Liability & Property	6,400.00	1,801.16
5500	Web Maintenance	500.00	450.00
5510	Gate Keys & Locks	100.00	-
5520	Annual Meeting	500.00	-
5530	Bank Fees	-	-
5540	Board Meetings	-	-
5600	Road Maintenance - Minor	3,000.00	-
5620	Misc Repairs	500.00	-
5700	Other	-	687.84
	Fence Repairs	500.00	-
	Sign Posts	100.00	-
	Upper Generator	10,450.00	-
	Reserve Study	-	-
		<u>44,550.00</u>	<u>23,515.14</u>
			<u>\$ 110,188.68</u>
NET CASH RESOURCES			
Chase Bank - Checking Account			\$ 1,202.88
Chase Bank - Certificate of Deposit 1.75%			\$ 100.00
Chase Bank - Savings Account @ .05%			108,885.80
			<u>\$ 110,188.68</u>
Operating Account			\$ 25,746.68
Reserve Account			84,442.00
			<u>\$ 110,188.68</u>

HIGH SIERRA PROPERTY OWNERS ASSOCIATION

OPERATING STATEMENT

January 1 through June 30,2020

	<u>ACTUAL</u>	
Beginning Cash Balance: May 1, 2020	\$ 114,226.90	
Ending Cash Balance: May 31, 2020	<u>110,188.68</u>	
Net Increase - (Decrease)	<u>\$ (4,038.22)</u>	
Receipts:		
Interest -Savings	\$ 1.60	
Interest - TCD	435.56	
Assessments	-	
Late Fees & Interest	-	
Key Sales	-	
Reserve Contribution	-	
Fire Clearance Fines	-	
Miscellaneous	472.67	
	<u>\$ 909.83</u>	
Expenditures:		
Ferrell Gas - ACH	1,973.37	Propane
Kraft & Lee Insurance - ACH	1,957.00	Directors & Officers
Goodwin Lumber - CK# 1289	458.96	Water Valve Parts
Hannah Moren - CK# 1288	261.32	Mailing Expenses
Kirk Roberts - CK# 1249	297.40	Water Valve Parts
	<u>4,948.05</u>	
Net Increase - (Decrease)	<u>\$ (4,038.22)</u>	

HIGH SIERRA PROPERTY OWNERS ASSOCIATION

OPERATING STATEMENT

January 1 through May 31, 2020

Month of May 2020

		<u>ADOPTED</u> <u>BUDGET</u>	<u>ACTUAL</u>
Beginning Cash Balance: January 2020			\$ 110,808.41
Receipts:			
4100 Assessments	\$ 35,200.00	\$ 5,868.00	
4110 Late Penalties		1,249.03	
4200 Interest - Savings	100.00	9.55	
4210 Interest - Deposit Certificates	-	-	
4300 Gate Key Sales	100.00	-	
Reserve Contribution	14,000.00	14,359.00	
Clearance Fines	-	500.00	
Temporary Bank Reversal		-	
4400 Miscellaneous	3,000.00	-	
	52,400.00	21,985.58	
Expenditures:			
5100 Water System - Propane	\$ 6,000.00	\$ 190.24	
5110 Water System - M&O Minor	2,000.00	314.00	
5120 Water System - M&O Major	-	-	
Water Valve Change Out Project	8,000.00	9,313.33	
5130 Water System - Tests	1,800.00	-	
5140 Water System - Madera County	600.00	-	
5200 Legal	1,000.00	4,852.00	
5210 Reserve Study	-	-	
5300 Office Supplies/Postage/Copying	2,000.00	704.16	
5310 Property Taxes	450.00	219.36	
5320 State Income Taxes & Fees	50.00	35.00	
5330 Federal Income Taxes	-	-	
5400 Insurance - Directors	600.00	-	
5410 Insurance - Liability & Property	6,400.00	1,801.16	
5500 Web Maintenance	500.00	450.00	
5510 Gate Keys & Locks	100.00	-	
5520 Annual Meeting	500.00	-	
5530 Bank Fees	-	-	
5540 Board Meetings	-	-	
5600 Road Maintenance - Minor	3,000.00	-	
5620 Misc Repairs	500.00	-	
5700 Other	-	687.84	
Fence Repairs	500.00	-	
Sign Posts	100.00	-	
Upper Generator	10,450.00	-	
Reserve Study	-	-	
	44,550.00	18,567.09	
		\$ 114,226.90	
NET CASH RESOURCES			
Chase Bank - Checking Account		\$ 1,150.93	
Chase Bank - Certificate of Deposit 1.75%		\$ 50,000.00	
Chase Bank - Savings Account @ .05%		63,075.97	
		\$ 114,226.90	
	Operating Account	\$ 29,028.54	
	Reserve Account	85,198.36	
		\$ 114,226.90	

HIGH SIERRA PROPERTY OWNERS ASSOCIATION

OPERATING STATEMENT

January 1 through May 31, 2020

ACTUAL**Beginning Cash Balance: May 1, 2020**

\$ 114,965.11

Ending Cash Balance: May 31, 2020114,226.90**Net Increase - (Decrease)****\$ (738.21)**

Receipts:

Interest -Savings \$ 0.98

Interest - TCD -

Assessments 832.00

Late Fees & Interest 105.95

Key Sales -

Reserve Contribution -

Fire Clearance Fines -

Miscellaneous -

\$ 938.93

Expenditures:

CP Communications - CK# 1283 100.00

CP Communications - CK# 1286 50.00

Hartford Insurance - ACH 807.33

Robert St.Marie - CK# 1284 405.81

Richard St.Marie - CK# 1285 314.00

1,677.14**Net Increase - (Decrease)****\$ (738.21)**Web Fix
Web Fix
General & Property
Water Valve Parts
Water System

HIGH SIERRA PROPERTY OWNERS ASSOCIATION

OPERATING STATEMENT

January 1 through April 30, 2020

Month of April 2020

		<u>ADOPTED BUDGET</u>	<u>ACTUAL</u>
Beginning Cash Balance: January 2020			\$ 110,808.41
Receipts:			
4100	Assessments	\$ 35,200.00	\$ 5,036.00
4110	Late Penalties		1,143.08
4200	Interest - Savings	100.00	8.57
4210	Interest - Deposit Certificates	-	-
4300	Gate Key Sales	100.00	-
	Reserve Contribution	14,000.00	14,359.00
	Clearance Fines	-	500.00
	Temporary Bank Reversal		-
4400	Miscellaneous	3,000.00	-
		<u>52,400.00</u>	<u>21,046.65</u>
Expenditures:			
5100	Water System - Propane	\$ 6,000.00	\$ 190.24
5110	Water System - M&O Minor	2,000.00	-
5120	Water System - M&O Major	-	-
	Water Valve Change Out Project	8,000.00	8,907.52
5130	Water System - Tests	1,800.00	-
5140	Water System - Madera County	600.00	-
5200	Legal	1,000.00	4,852.00
5210	Reserve Study	-	-
5300	Office Supplies/Postage/Copying	2,000.00	704.16
5310	Property Taxes	450.00	219.36
5320	State Income Taxes & Fees	50.00	35.00
5330	Federal Income Taxes	-	-
5400	Insurance - Directors	600.00	-
5410	Insurance - Liability & Property	6,400.00	993.83
5500	Web Maintenance	500.00	300.00
5510	Gate Keys & Locks	100.00	-
5520	Annual Meeting	500.00	-
5530	Bank Fees	-	-
5540	Board Meetings	-	-
5600	Road Maintenance - Minor	3,000.00	-
5620	Misc Repairs	500.00	-
5700	Other	-	687.84
	Fence Repairs	500.00	-
	Sign Posts	100.00	-
	Upper Generator	10,450.00	-
	Reserve Study	-	-
		<u>44,550.00</u>	<u>16,889.95</u>
			<u>\$ 114,965.11</u>
NET CASH RESOURCES			
Chase Bank - Checking Account			\$ 2,828.07
Chase Bank - Certificate of Deposit 1.75%			\$ 50,000.00
Chase Bank - Savings Account @ .05%			62,137.04
			<u>\$ 114,965.11</u>
			<u>\$ 114,965.11</u>
	Operating Account		\$ 55,826.62
	Reserve Account		59,138.49
			<u>\$ 114,965.11</u>

HIGH SIERRA PROPERTY OWNERS ASSOCIATION

OPERATING STATEMENT

January 1 through April 30, 2020

ACTUAL

Beginning Cash Balance: April 1, 2020

\$ 117,419.62

Ending Cash Balance: April 30, 2020

114,965.11

Net Increase - (Decrease)

\$ (2,454.51)

Receipts:

Interest -Savings \$ 1.05

Interest - TCD -

Assessments 208.00

Late Fees & Interest 20.80

Key Sales -

Reserve Contribution -

Fire Clearance Fines -

Miscellaneous -

\$ 229.85

Expenditures:

Secretary of State - CK#1274 15.00 Filing Fee

Secretary of State - CK# 1275 20.00 Filing Fee

Madera Co. Tax Collector - CK# 1279 219.36 Property Taxes

C. Guenther - CK# 1282 2,430.00 Legal Fees

2,684.36

Net Increase - (Decrease)

\$ (2,454.51)

HIGH SIERRA PROPERTY OWNERS ASSOCIATION

OPERATING STATEMENT

January 1 through March 31, 2020

Month of March 2020

		<u>ADOPTED</u>	<u>ACTUAL</u>
		<u>BUDGET</u>	<u>ACTUAL</u>
Beginning Cash Balance: January 2020			\$ 110,808.41
Receipts:			
4100	Assessments	\$ 35,200.00	\$ 4,828.00
4110	Late Penalties		1,122.28
4200	Interest - Savings	100.00	7.52
4210	Interest - Deposit Certificates	-	-
4300	Gate Key Sales	100.00	-
	Reserve Contribution	14,000.00	14,359.00
	Clearance Fines	-	500.00
	Temporary Bank Reversal		-
4400	Miscellaneous	3,000.00	-
		<u>52,400.00</u>	<u>20,816.80</u>
Expenditures:			
5100	Water System - Propane	\$ 6,000.00	\$ 190.24
5110	Water System - M&O Minor	2,000.00	-
5120	Water System - M&O Major	-	-
	Water Valve Change Out Project	8,000.00	8,907.52
5130	Water System - Tests	1,800.00	-
5140	Water System - Madera County	600.00	-
5200	Legal	1,000.00	2,422.00
5210	Reserve Study	-	-
5300	Office Supplies/Postage/Copying	2,000.00	704.16
5310	Property Taxes	450.00	-
5320	State Income Taxes & Fees	50.00	-
5330	Federal Income Taxes	-	-
5400	Insurance - Directors	600.00	-
5410	Insurance - Liability & Property	6,400.00	993.83
5500	Web Maintenance	500.00	300.00
5510	Gate Keys & Locks	100.00	-
5520	Annual Meeting	500.00	-
5530	Bank Fees	-	-
5540	Board Meetings	-	-
5600	Road Maintenance - Minor	3,000.00	-
5620	Misc Repairs	500.00	-
5700	Other	-	687.84
	Fence Repairs	500.00	-
	Sign Posts	100.00	-
	Upper Generator	10,450.00	-
	Reserve Study	-	-
		<u>44,550.00</u>	<u>14,205.59</u>
			<u>\$ 117,419.62</u>
NET CASH RESOURCES			
Chase Bank - Checking Account			\$ 2,012.43
Chase Bank - Certificate of Deposit 1.75%			\$ 50,000.00
Chase Bank - Savings Account @ .05%			65,407.19
			<u>\$ 117,419.62</u>
Operating Account			\$ 58,281.13
Reserve Account			59,138.49
			<u>\$ 117,419.62</u>

HIGH SIERRA PROPERTY OWNERS ASSOCIATION

OPERATING STATEMENT

January 1 through March 31, 2020

ACTUAL**Beginning Cash Balance: March 1, 2020**

\$ 119,797.31

Ending Cash Balance: March 31, 2020117,419.62**Net Increase - (Decrease)****\$ (2,377.69)**

Receipts:

Interest -Savings	\$	2.07
Interest - TCD		-
Assessments		832.00
Late Fees & Interest		106.18
Key Sales		-
Reserve Contribution		-
Fire Clearance Fines		-
Miscellaneous		-
	\$	<u>940.25</u>

Expenditures:

UPS Store - Debit	15.00	Notary Fee
Checkd in the Mail - CK# 1281	68.95	Checks
Richard St.Marie - CK# 1272	434.22	Water Valve Parts
Goodwin Lumber - CK# 1277	1,142.15	Water Valve Parts
H. Moren - CK# 1276	179.67	Travel to Attorney Meeting
C. Guenther - CK# 1273	1,320.00	Legal Fees
Robert St.Marie - CK# 1248	157.95	Water Valve Parts
	<u>3,317.94</u>	

Net Increase - (Decrease)**\$ (2,377.69)**

HIGH SIERRA PROPERTY OWNERS ASSOCIATION

OPERATING STATEMENT

January 1 through February 29, 2020

Month of February 2020

		<u>ADOPTED</u>		<u>ACTUAL</u>
		<u>BUDGET</u>		<u>BUDGET</u>
Beginning Cash Balance: January 2020			\$	<u>110,808.41</u>
Receipts:				
4100	Assessments	\$ 35,200.00	\$	3,996.00
4110	Late Penalties			1,016.10
4200	Interest - Savings	100.00		5.45
4210	Interest - Deposit Certificates	-		-
4300	Gate Key Sales	100.00		-
	Reserve Contribution	14,000.00		14,359.00
	Clearance Fines	-		500.00
	Temporary Bank Reversal			-
4400	Miscellaneous	3,000.00		-
		<u>52,400.00</u>		<u>19,876.55</u>
Expenditures:				
5100	Water System - Propane	\$ 6,000.00	\$	190.24
5110	Water System - M&O Minor	2,000.00		-
5120	Water System - M&O Major	-		7,173.20
	Water Valve Change Out Project	8,000.00		-
5130	Water System - Tests	1,800.00		-
5140	Water System - Madera County	600.00		-
5200	Legal	1,000.00		1,102.00
5210	Reserve Study	-		-
5300	Office Supplies/Postage/Copying	2,000.00		620.21
5310	Property Taxes	450.00		-
5320	State Income Taxes & Fees	50.00		-
5330	Federal Income Taxes	-		-
5400	Insurance - Directors	600.00		-
5410	Insurance - Liability & Property	6,400.00		993.83
5500	Web Maintenance	500.00		300.00
5510	Gate Keys & Locks	100.00		-
5520	Annual Meeting	500.00		-
5530	Bank Fees	-		-
5540	Board Meetings	-		-
5600	Road Maintenance - Minor	3,000.00		-
5620	Misc Repairs	500.00		-
5700	Other	-		508.17
	Fence Repairs	500.00		-
	Sign Posts	100.00		-
	Upper Generator	10,450.00		-
	Reserve Study	-		-
		<u>44,550.00</u>		<u>10,887.65</u>
			\$	<u>119,797.31</u>
NET CASH RESOURCES				
Chase Bank - Checking Account			\$	3,330.37
Chase Bank - Certificate of Deposit 1.75%			\$	50,000.00
Chase Bank - Savings Account @ .05%				66,466.94
			\$	<u>119,797.31</u>
Operating Account			\$	60,658.82
Reserve Account				59,138.49
			\$	<u>119,797.31</u>

HIGH SIERRA PROPERTY OWNERS ASSOCIATION

OPERATING STATEMENT

January 1 through February 29, 2020

	<u>ACTUAL</u>	
Beginning Cash Balance: February 1, 2020	\$ 124,464.28	
Ending Cash Balance: February 29, 2020	<u>119,797.31</u>	
Net Increase - (Decrease)	<u>\$ (4,666.97)</u>	
Receipts:		
Interest -Savings	\$ 2.68	
Interest - TCD	-	
Assessments	3,166.00	
Late Fees & Interest	932.82	
Key Sales	-	
Reserve Contribution	-	
Fire Clearance Fines	500.00	
Miscellaneous	-	
	<u>\$ 4,601.50</u>	
Expenditures:		
UPS Store - Debit	15.00	Notary Fee
UPS Store - Debit	440.15	Postage & Mailing for Pre-Ballot
USPS - Debit	111.20	Postage
Staples - Debit	26.92	9X12 Envelopes
Hartford Insurance - ACH	993.83	Liability & Property
Dan Harston - CK# 1272	228.80	Refund Duplicate Payment
M. Favagrossa - CK# 1271	120.00	Travel to Attorney Meeting
BPS Supple - CK# 1270	7,173.20	Water Valve Parts
Kitty Fitch - CK# 1264	27.72	Key Advance Adjustment
R.ichard St.Marie - CK# 1267	131.65	Travel to Attorney Meeting
	<u>9,268.47</u>	
Net Increase - (Decrease)	<u>\$ (4,666.97)</u>	

HIGH SIERRA PROPERTY OWNERS ASSOCIATION

OPERATING STATEMENT

January 1 through January 31, 2020

Month of January 2020

		ADOPTED	
		BUDGET	ACTUAL
Beginning Cash Balance: January 2020			\$ 110,808.41
Receipts:			
4100	Assessments	\$ 35,200.00	\$ 830.00
4110	Late Penalties		83.28
4200	Interest - Savings	100.00	2.77
4210	Interest - Deposit Certificates	-	-
4300	Gate Key Sales	100.00	-
	Reserve Contribution	14,000.00	14,359.00
	Clearance Fines	-	-
4400	Miscellaneous	3,000.00	-
		<u>52,400.00</u>	<u>15,275.05</u>
Expenditures:			
5100	Water System - Propane	\$ 6,000.00	\$ 190.24
5110	Water System - M&O Minor	2,000.00	-
5120	Water System - M&O Major	-	-
	Water Valve Change Out Project	8,000.00	-
5130	Water System - Tests	1,800.00	-
5140	Water System - Madera County	600.00	-
5200	Legal	1,000.00	1,102.00
5210	Reserve Study	-	-
5300	Office Supplies/Postage/Copying	2,000.00	26.94
5310	Property Taxes	450.00	-
5320	State Income Taxes & Fees	50.00	-
5330	Federal Income Taxes	-	-
5400	Insurance - Directors	600.00	-
5410	Insurance - Liability & Property	6,400.00	-
5500	Web Maintenance	500.00	300.00
5510	Gate Keys & Locks	100.00	-
5520	Annual Meeting	500.00	-
5530	Bank Fees	-	-
5540	Board Meetings	-	-
5600	Road Maintenance - Minor	3,000.00	-
5620	Misc Repairs	500.00	-
5700	Other	-	-
	Fence Repairs	500.00	-
	Sign Posts	100.00	-
	Upper Generator	10,450.00	-
	Reserve Study	-	-
		<u>44,550.00</u>	<u>1,619.18</u>
			<u>\$ 124,464.28</u>
NET CASH RESOURCES			
Chase Bank - Checking Account			\$ 3,724.82
Chase Bank - Certificate of Deposit 1.75%			\$ 50,000.00
Chase Bank - Savings Account @ .05%			70,739.46
			<u>\$ 124,464.28</u>
Operating Account			\$ 58,152.59
Reserve Account			66,311.69
			<u>\$ 124,464.28</u>

HIGH SIERRA PROPERTY OWNERS ASSOCIATION

OPERATING STATEMENT

January 1 through January 31, 2020

	<u>ACTUAL</u>	
Beginning Cash Balance: January 1, 2020	\$ 110,808.41	
Ending Cash Balance: January 31, 2020	<u>124,464.28</u>	
Net Increase - (Decrease)	<u>\$ 13,655.87</u>	
Receipts:		
Interest -Savings	\$ 2.27	
Interest - TCD	-	
Assessments	830.00	
Late Fees & Interest	83.28	
Key Sales	-	
Reserve Contribution	14,359.00	
Fire Clearance Fines	-	
Miscellaneous	-	
	<u>\$ 15,274.55</u>	
Expenditures:		
C. Guenther - CK# 1266	1,102.00	Legal Fees
Staples - Debit	26.94	Copies
Ferrell Gas - ACH	190.24	Tank Rental
CP Communications - ACH	300.00	Annual Maintenance
	<u>1,619.18</u>	
Net Increase - (Decrease)	<u>\$ 13,655.37</u>	

HIGH SIERRA PROPERTY OWNERS ASSOCIATION

OPERATING STATEMENT

January 1 through March 31, 2020

Month of March 2020

	ADOPTED BUDGET	ACTUAL
Beginning Cash Balance: January 2020		\$ 110,808.41
Receipts:		
4100 Assessments	\$ 35,200.00	\$ 4,828.00
4110 Late Penalties		1,122.28
4200 Interest - Savings	100.00	7.52
4210 Interest - Deposit Certificates	-	254.21
4300 Gate Key Sales	100.00	-
Reserve Contribution	14,000.00	14,359.00
Clearance Fines	-	500.00
Temporary Bank Reversal		-
4400 Miscellaneous	3,000.00	-
	<u>52,400.00</u>	<u>21,071.01</u>
Expenditures:		
5100 Water System - Propane	\$ 6,000.00	\$ 190.24
5110 Water System - M&O Minor	2,000.00	-
5120 Water System - M&O Major	-	-
Water Valve Change Out Project	8,000.00	8,907.52
5130 Water System - Tests	1,800.00	-
5140 Water System - Madera County	600.00	-
5200 Legal	1,000.00	2,422.00
5210 Reserve Study	-	-
5300 Office Supplies/Postage/Copying	2,000.00	704.16
5310 Property Taxes	450.00	-
5320 State Income Taxes & Fees	50.00	-
5330 Federal Income Taxes	-	-
5400 Insurance - Directors	600.00	-
5410 Insurance - Liability & Property	6,400.00	993.83
5500 Web Maintenance	500.00	300.00
5510 Gate Keys & Locks	100.00	-
5520 Annual Meeting	500.00	-
5530 Bank Fees	-	-
5540 Board Meetings	-	-
5600 Road Maintenance - Minor	3,000.00	-
5620 Misc Repairs	500.00	-
5700 Other	-	687.84
Fence Repairs	500.00	-
Sign Posts	100.00	-
Upper Generator	10,450.00	-
Reserve Study	-	-
2020 Total Adopted Budget	44,550.00	14,205.59
Less Reserve Items	(19,050.00)	
2020 Operating Budget	<u>25,500.00</u>	<u>\$ 117,673.83</u>
2019 Expended (rounded)	<u>24,500.00</u>	
20% Operating Reserve	5,100.00	(\$25,500 X 20%)
2020 Operating Budget w/Reserve	<u>30,600.00</u>	(\$25,500+\$5,100)
Operating Account Balance - 3/31/20	<u>58,800.00</u>	
Transfer to Reserve Fund	<u>28,200.00</u>	(\$58,800-\$30,600)

HIGH SIERRA PROPERTY OWNERS ASSOCIATION

OPERATING STATEMENT

January 1 through March 31, 2020

NET CASH RESOURCES

Chase Bank - Checking Account	\$	2,012.43
Chase Bank - Certificate of Deposit 1.75%	\$	50,254.21
Chase Bank - Savings Account @ .05%		<u>65,407.19</u>
	\$	<u>117,673.83</u>
Operating Account	\$	58,853.78
Reserve Account		<u>58,820.05</u>
	\$	<u>117,673.83</u>