

HIGH SIERRA PROPERTY OWNERS ASSOCIATION

OPERATING STATEMENT

January 1 through May 31, 2020

Month of May 2020

		<u>ADOPTED</u>		<u>ACTUAL</u>
		<u>BUDGET</u>		<u>ACTUAL</u>
Beginning Cash Balance: January 2020				\$ 110,808.41
Receipts:				
4100	Assessments	\$ 35,200.00		\$ 5,868.00
4110	Late Penalties			1,249.03
4200	Interest - Savings	100.00		9.55
4210	Interest - Deposit Certificates	-		397.32
4300	Gate Key Sales	100.00		-
	Reserve Contribution	14,000.00		14,359.00
	Clearance Fines	-		500.00
	Temporary Bank Reversal			-
4400	Miscellaneous	3,000.00		-
		<u>52,400.00</u>		<u>22,382.90</u>
Expenditures:				
5100	Water System - Propane	\$ 6,000.00		\$ 190.24
5110	Water System - M&O Minor	2,000.00		314.00
5120	Water System - M&O Major	-		-
	Water Valve Change Out Project	8,000.00		9,313.33
5130	Water System - Tests	1,800.00		-
5140	Water System - Madera County	600.00		-
5200	Legal	1,000.00		4,852.00
5210	Reserve Study	-		-
5300	Office Supplies/Postage/Copying	2,000.00		704.16
5310	Property Taxes	450.00		219.36
5320	State Income Taxes & Fees	50.00		35.00
5330	Federal Income Taxes	-		-
5400	Insurance - Directors	600.00		-
5410	Insurance - Liability & Property	6,400.00		1,801.16
5500	Web Maintenance	500.00		450.00
5510	Gate Keys & Locks	100.00		-
5520	Annual Meeting	500.00		-
5530	Bank Fees	-		-
5540	Board Meetings	-		-
5600	Road Maintenance - Minor	3,000.00		-
5620	Misc Repairs	500.00		-
5700	Other	-		687.84
	Fence Repairs	500.00		-
	Sign Posts	100.00		-
	Upper Generator	10,450.00		-
	Reserve Study	-		-
		<u>44,550.00</u>		<u>18,567.09</u>
				<u>\$ 114,624.22</u>
NET CASH RESOURCES				
	Chase Bank - Checking Account			\$ 1,150.93
	Chase Bank - Certificate of Deposit 1.75%			\$ 50,397.32
	Chase Bank - Savings Account @ .05%			63,075.97
				<u>\$ 114,624.22</u>
				<u>\$ 114,624.22</u>
	Operating Account			\$ 29,425.86
	Reserve Account			85,198.36
				<u>\$ 114,624.22</u>

HIGH SIERRA PROPERTY OWNERS ASSOCIATION

OPERATING STATEMENT

January 1 through May 31, 2020

	<u>ACTUAL</u>	
Beginning Cash Balance: May 1, 2020	\$ 115,288.44	
Ending Cash Balance: May 31, 2020	<u>114,624.22</u>	
Net Increase - (Decrease)	<u>\$ (664.22)</u>	
Receipts:		
Interest -Savings	\$ 0.98	
Interest - TCD	73.99	
Assessments	832.00	
Late Fees & Interest	105.95	
Key Sales	-	
Reserve Contribution	-	
Fire Clearance Fines	-	
Miscellaneous	-	
	<u>\$ 1,012.92</u>	
Expenditures:		
CP Communications - CK# 1283	100.00	Web Fix
CP Communications - CK# 1286	50.00	Web Fix
Hartford Insurance - ACH	807.33	General & Property
Robert St.Marie - CK# 1284	405.81	Water Valve Parts
Richard St.Marie - CK# 1285	314.00	Water System
	<u>1,677.14</u>	
Net Increase - (Decrease)	<u>\$ (664.22)</u>	