

## HIGH SIERRA PROPERTY OWNERS ASSOCIATION

## OPERATING STATEMENT

January 1 through March 31, 2020

## Month of March 2020

|   |   | <u>ADOPTED</u><br><u>BUDGET</u> | <u>ACTUAL</u>        |
|---|---|---------------------------------|----------------------|
| <b>Beginning Cash Balance: January 2020</b> |   |                                 | \$ 110,808.41        |
| Receipts:                                   |   |                                 |                      |
| 4100  | Assessments                               | \$ 35,200.00                    | \$ 4,828.00          |
| 4110  | Late Penalties                            |                                 | 1,122.28             |
| 4200  | Interest - Savings                        | 100.00                          | 7.52                 |
| 4210  | Interest - Deposit Certificates           | -                               | 254.21               |
| 4300  | Gate Key Sales                            | 100.00                          | -                    |
|   | Reserve Contribution                      | 14,000.00                       | 14,359.00            |
|   | Clearance Fines                           | -                               | 500.00               |
|   | Temporary Bank Reversal                   |                                 | -                    |
| 4400  | Miscellaneous                             | 3,000.00                        | -                    |
|   |   | <u>52,400.00</u>                | <u>21,071.01</u>     |
| Expenditures:                               |   |                                 |                      |
| 5100  | Water System - Propane                    | \$ 6,000.00                     | \$ 190.24            |
| 5110  | Water System - M&O Minor                  | 2,000.00                        | -                    |
| 5120  | Water System - M&O Major                  | -                               | -                    |
|   | Water Valve Change Out Project            | 8,000.00                        | 8,907.52             |
| 5130  | Water System - Tests                      | 1,800.00                        | -                    |
| 5140  | Water System - Madera County              | 600.00                          | -                    |
| 5200  | Legal                                     | 1,000.00                        | 2,422.00             |
| 5210  | Reserve Study                             | -                               | -                    |
| 5300  | Office Supplies/Postage/Copying           | 2,000.00                        | 704.16               |
| 5310  | Property Taxes                            | 450.00                          | -                    |
| 5320  | State Income Taxes & Fees                 | 50.00                           | -                    |
| 5330  | Federal Income Taxes                      | -                               | -                    |
| 5400  | Insurance - Directors                     | 600.00                          | -                    |
| 5410  | Insurance - Liability & Property          | 6,400.00                        | 993.83               |
| 5500  | Web Maintenance                           | 500.00                          | 300.00               |
| 5510  | Gate Keys & Locks                         | 100.00                          | -                    |
| 5520  | Annual Meeting                            | 500.00                          | -                    |
| 5530  | Bank Fees                                 | -                               | -                    |
| 5540  | Board Meetings                            | -                               | -                    |
| 5600  | Road Maintenance - Minor                  | 3,000.00                        | -                    |
| 5620  | Misc Repairs                              | 500.00                          | -                    |
| 5700  | Other                                     | -                               | 687.84               |
|   | Fence Repairs                             | 500.00                          | -                    |
|   | Sign Posts                                | 100.00                          | -                    |
|   | Upper Generator                           | 10,450.00                       | -                    |
|   | Reserve Study                             | -                               | -                    |
|   |   | <u>44,550.00</u>                | <u>14,205.59</u>     |
|   |   |                                 | <u>\$ 117,673.83</u> |
| <b>NET CASH RESOURCES</b>                   |   |                                 |                      |
|   | Chase Bank - Checking Account             |                                 | \$ 2,012.43          |
|   | Chase Bank - Certificate of Deposit 1.75% |                                 | \$ 50,254.21         |
|   | Chase Bank - Savings Account @ .05%       |                                 | 65,407.19            |
|   |   |                                 | <u>\$ 117,673.83</u> |
|   | Operating Account                         |                                 | \$ 58,535.34         |
|   | Reserve Account                           |                                 | 59,138.49            |
|   |   |                                 | <u>\$ 117,673.83</u> |

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## OPERATING STATEMENT

January 1 through March 31, 2020

|  | <u>ACTUAL</u>               |                            |
|--|-----------------------------|----------------------------|
| <b>Beginning Cash Balance: March 1, 2020</b> | \$ 119,975.36               |                            |
| <b>Ending Cash Balance: March 31, 2020</b>   | <u>117,673.83</u>           |                            |
| <b>Net Increase - (Decrease)</b>             | <b><u>\$ (2,301.53)</u></b> |                            |
| Receipts:                                    |                             |                            |
| Interest -Savings                            | \$ 2.07                     |                            |
| Interest - TCD                               | 76.16                       |                            |
| Assessments                                  | 832.00                      |                            |
| Late Fees & Interest                         | 106.18                      |                            |
| Key Sales                                    | -                           |                            |
| Reserve Contribution                         | -                           |                            |
| Fire Clearance Fines                         | -                           |                            |
| Miscellaneous                                | -                           |                            |
|  | <u>\$ 1,016.41</u>          |                            |
| Expenditures:                                |                             |                            |
| UPS Store - Debit                            | 15.00                       | Notary Fee                 |
| Checkd in the Mail - CK# 1281                | 68.95                       | Checks                     |
| Richard St.Marie - CK# 1272                  | 434.22                      | Water Valve Parts          |
| Goodwin Lumber - CK# 1277                    | 1,142.15                    | Water Valve Parts          |
| H. Moren - CK# 1276                          | 179.67                      | Travel to Attorney Meeting |
| C. Guenther - CK# 1273                       | 1,320.00                    | Legal Fees                 |
| Robert St.Marie - CK# 1248                   | 157.95                      | Water Valve Parts          |
|  | <u>3,317.94</u>             |                            |
| <b>Net Increase - (Decrease)</b>             | <b><u>\$ (2,301.53)</u></b> |                            |