

HIGH SIERRA PROPERTY OWNERS ASSOCIATION

OPERATING STATEMENT

January 1 through February 29, 2020

Month of February 2020

		ADOPTED BUDGET	ACTUAL
Beginning Cash Balance: January 2020			\$ 110,808.41
Receipts:			
4100	Assessments	\$ 35,200.00	\$ 3,996.00
4110	Late Penalties		1,016.10
4200	Interest - Savings	100.00	5.45
4210	Interest - Deposit Certificates	-	178.05
4300	Gate Key Sales	100.00	-
	Reserve Contribution	14,000.00	14,359.00
	Clearance Fines	-	500.00
	Temporary Bank Reversal		-
4400	Miscellaneous	3,000.00	-
		<u>52,400.00</u>	<u>20,054.60</u>
Expenditures:			
5100	Water System - Propane	\$ 6,000.00	\$ 190.24
5110	Water System - M&O Minor	2,000.00	-
5120	Water System - M&O Major	-	7,173.20
	Water Valve Change Out Project	8,000.00	-
5130	Water System - Tests	1,800.00	-
5140	Water System - Madera County	600.00	-
5200	Legal	1,000.00	1,102.00
5210	Reserve Study	-	-
5300	Office Supplies/Postage/Copying	2,000.00	620.21
5310	Property Taxes	450.00	-
5320	State Income Taxes & Fees	50.00	-
5330	Federal Income Taxes	-	-
5400	Insurance - Directors	600.00	-
5410	Insurance - Liability & Property	6,400.00	993.83
5500	Web Maintenance	500.00	300.00
5510	Gate Keys & Locks	100.00	-
5520	Annual Meeting	500.00	-
5530	Bank Fees	-	-
5540	Board Meetings	-	-
5600	Road Maintenance - Minor	3,000.00	-
5620	Misc Repairs	500.00	-
5700	Other	-	508.17
	Fence Repairs	500.00	-
	Sign Posts	100.00	-
	Upper Generator	10,450.00	-
	Reserve Study	-	-
		<u>44,550.00</u>	<u>10,887.65</u>
			<u>\$ 119,975.36</u>
NET CASH RESOURCES			
	Chase Bank - Checking Account		\$ 3,330.37
	Chase Bank - Certificate of Deposit 1.75%		\$ 50,178.05
	Chase Bank - Savings Account @ .05%		66,466.94
			<u>\$ 119,975.36</u>
	Operating Account		\$ 60,836.87
	Reserve Account		59,138.49
			<u>\$ 119,975.36</u>

HIGH SIERRA PROPERTY OWNERS ASSOCIATION

OPERATING STATEMENT

January 1 through February 29, 2020

	<u>ACTUAL</u>	
Beginning Cash Balance: Febuary 1, 2020	\$ 124,464.28	
Ending Cash Balance: February 29, 2020	<u>119,975.36</u>	
Net Increase - (Decrease)	<u>\$ (4,488.92)</u>	
Receipts:		
Interest -Savings	\$ 2.68	
Interest - TCD	178.05	
Assessments	3,166.00	
Late Fees & Interest	932.82	
Key Sales	-	
Reserve Contribution	-	
Fire Clearance Fines	500.00	
Miscellaneous	-	
	<u>\$ 4,779.55</u>	
Expenditures:		
UPS Store - Debit	15.00	Notary Fee
UPS Store - Debit	440.15	Postage & Mailing for Pre-Ballot
USPS - Debit	111.20	Postage
Staples - Debit	26.92	9X12 Envelopes
Hartford Insurance - ACH	993.83	Liability & Property
Dan Harston - CK# 1272	228.80	Refund Duplicate Payment
M. Favagrossa - CK# 1271	120.00	Travel to Attorney Meeting
BPS Supple - CK# 1270	7,173.20	Water Valve Parts
Kitty Fitch - CK# 1264	27.72	Key Advance Adjustment
R.ichard St.Marie - CK# 1267	131.65	Travel to Attorney Meeting
	<u>9,268.47</u>	
Net Increase - (Decrease)	<u>\$ (4,488.92)</u>	