

HIGH SIERRA PROPERTY OWNERS ASSOCIATION

OPERATING STATEMENT

January 1 through January 31, 2020

Month of January 2020

	ADOPTED BUDGET	ACTUAL
Beginning Cash Balance: January 2020		\$ 110,808.41
Receipts:		
4100 Assessments	\$ 35,200.00	\$ 830.00
4110 Late Penalties		83.28
4200 Interest - Savings	100.00	2.77
4210 Interest - Deposit Certificates	-	-
4300 Gate Key Sales	100.00	-
Reserve Contribution	14,000.00	14,359.00
Clearance Fines	-	-
4400 Miscellaneous	3,000.00	-
	<u>52,400.00</u>	<u>15,275.05</u>
Expenditures:		
5100 Water System - Propane	\$ 6,000.00	\$ 190.24
5110 Water System - M&O Minor	2,000.00	-
5120 Water System - M&O Major	-	-
Water Valve Change Out Project	8,000.00	-
5130 Water System - Tests	1,800.00	-
5140 Water System - Madera County	600.00	-
5200 Legal	1,000.00	1,102.00
5210 Reserve Study	-	-
5300 Office Supplies/Postage/Copying	2,000.00	26.94
5310 Property Taxes	450.00	-
5320 State Income Taxes & Fees	50.00	-
5330 Federal Income Taxes	-	-
5400 Insurance - Directors	600.00	-
5410 Insurance - Liability & Property	6,400.00	-
5500 Web Maintenance	500.00	300.00
5510 Gate Keys & Locks	100.00	-
5520 Annual Meeting	500.00	-
5530 Bank Fees	-	-
5540 Board Meetings	-	-
5600 Road Maintenance - Minor	3,000.00	-
5620 Misc Repairs	500.00	-
5700 Other	-	-
Fence Repairs	500.00	-
Sign Posts	100.00	-
Upper Generator	10,450.00	-
Reserve Study	-	-
	<u>44,550.00</u>	<u>1,619.18</u>
		<u>\$ 124,464.28</u>

NET CASH RESOURCES

Chase Bank - Checking Account	HIGH SIERRA PROPERTY OWNERS ASSOCIATION	\$	3,724.82
Chase Bank - Certificate of Deposit 1.75%		\$	50,000.00
Chase Bank - Savings Account @ .05%			70,739.46

OPERATING STATEMENT

January 1 through January 31, 2020

\$ 124,464.28

Operating Account	\$	58,152.59
Reserve Account		66,311.69
	\$	124,464.28

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ACTUAL

Beginning Cash Balance: January 1, 2020	\$	110,808.41
Ending Cash Balance: January 31, 2020		124,464.28
Net Increase - (Decrease)	\$	13,655.87

Receipts:

Interest -Savings	\$	2.27
Interest - TCD		-
Assessments		830.00
Late Fees & Interest		83.28
Key Sales		-
Reserve Contribution		14,359.00
Fire Clearance Fines		-
Miscellaneous		-
	\$	15,274.55

Expenditures:

C. Guenther - CK# 1266	1,102.00	Legal Fees
Staples - Debit	26.94	Copies
Ferrell Gas - ACH	190.24	Tank Rental
CP Communications - ACH	300.00	Annual Maintenance
	1,619.18	

Net Increase - (Decrease)	\$	13,655.37
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