

**HIGH SIERRA PROPERTY OWNERS ASSOCIATION INC.
REPORT OF RECEIPTS AND EXPENDITURES
January 1, 2018 through May 31, 2018**

Month of May 2018

| | PROPOSED BUDGET | ACTUAL |
|---------------------------------------|----------------------------|---------------|
| Beginning Cash Balance: | | \$ 82,110.50 |
| Receipts: | | |
| 4100 Assessments | \$ 38,700.00 | \$ 10,771.00 |
| 4110 Late Penalties | | 923.32 |
| 4200 Interest - Savings | 200.00 | 19.57 |
| 4210 Interest - Deposit Certificates | | 4.09 |
| 4300 Gate Key Sales | 200.00 | 51.41 |
| Reserve Contribution | 6,100.00 | 6,422.00 |
| Clearance Fines | | 4,000.00 |
| 4400 Miscellaneous | - | |
| | 45,200.00 | 22,191.39 |
| Expenditures: | | |
| 5100 Water System - Propane | \$ 5,000.00 | |
| 5110 Water System - M&O Minor | 1,000.00 | |
| 5120 Water System - M&O Major | 1,500.00 | |
| 5130 Water System - Tests | 500.00 | |
| 5140 Water System - Madera County | 500.00 | |
| 5200 Legal | 500.00 | 275.00 |
| 5210 Reserve Study | - | 750.00 |
| 5300 Office Supplies/Postage/Copying | 700.00 | 840.70 |
| 5310 Property Taxes | 400.00 | 208.97 |
| 5320 State Income Taxes & Fees | 100.00 | 35.00 |
| 5330 Federal Income Taxes | - | |
| 5400 Insurance - Directors | 1,600.00 | |
| 5410 Insurance - Liability & Property | 6,400.00 | 3,165.00 |
| 5500 Web Maintenance | | 300.00 |
| 5510 Gate Keys & Locks | 200.00 | |
| 5520 Annual Meeting | 600.00 | |
| 5530 Bank Fees | 50.00 | |
| 5540 Board Meetings | | |
| 5600 Road Maintenance - Minor | 3,000.00 | |
| 5620 Misc Repairs | 300.00 | |
| Pond Tree Removal | | |
| 5700 Other | - | |
| | 22,350.00 | 5,574.67 |
| | | \$ 98,727.22 |

NET CASH RESOURCES

| | | |
|-------------------------------------|-------------------|--------------|
| Chase Bank - Checking Account | | \$ 6,864.62 |
| Chase Bank - Savings Account @ .10% | | 91,862.60 |
| | | \$ 98,727.22 |
| | | \$ 98,727.22 |
| Prepared By: | Operating Account | \$ 48,948.35 |
| | Reserve Account | 49,778.87 |
| | | \$ 98,727.22 |
| | | \$ 98,727.22 |

Mike Compton
Treasurer, HSPOA
246 Ginger Lane
Paso Robles, CA 93446
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 REPORT OF RECEIPTS AND EXPENDITURES
 January 1, 2018 through May 31, 2018**

| | | <u>ACTUAL</u> |
|--|-----------|-------------------|
| Beginning Cash Balance: May 1, 2018 | \$ | 100,119.56 |
| Ending Cash Balance: May 31, 2018 | | 98,727.22 |
| | | <hr/> |
| Net Increase - (Decrease) | \$ | (1,392.34) |
| | | <hr/> <hr/> |
| Receipts: | | |
| February | | |
| Interest -Savings | \$ | 4.05 |
| Interest - TCD | | - |
| Assessments | | 215.00 |
| Late Fees & Interest | | 29.61 |
| Key Sales | | - |
| Reserve Contribution | | - |
| Fire Clearance Fines | | - |
| | | <hr/> |
| | \$ | 248.66 |
| | | <hr/> <hr/> |
| Expenditures: | | |
| February | | |
| M Compton - Postcards (Ck#1222) | \$ | 58.50 |
| Foremost Insurance (Ck#1221) | | 1,582.50 |
| | | <hr/> |
| | | 1,641.00 |
| | | <hr/> <hr/> |
| Net Increase - (Decrease) | \$ | (1,392.34) |
| | | <hr/> <hr/> |

Prepared By:

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