

**HIGH SIERRA PROPERTY OWNERS ASSOCIATION INC.
REPORT OF RECEIPTS AND EXPENDITURES
January 1, 2017 through December 31, 2017**

Month of December 2017

	<u>BUDGET</u>	<u>ACTUAL</u>
Beginning Cash Balance - January 1, 2017		<u>\$ 63,814.76</u>
Receipts:		
4100 Assessments	\$ 36,335.00	\$ 33,515.00
4110 Late Penalties		510.43
4200 Interest - Savings	200.00	25.10
4210 Interest - Deposit Certificates		50.11
4300 Gate Key Sales	200.00	47.87
Reserve Contribution	6,422.00	6,422.00
Clearance Fines		3,500.00
4400 Miscellaneous	100.00	194.80
	<u>43,257.00</u>	<u>44,265.31</u>
Expenditures:		
5100 Water System - Propane	\$ 6,000.00	4,121.00
5110 Water System - M&O Minor	1,250.00	1,989.56
5120 Water System - M&O Major	1,250.00	3,315.57
5130 Water System - Tests	1,500.00	2,464.00
5140 Water System - Madera County	1,000.00	603.00
5200 Legal	2,000.00	1,162.35
5210 Reserve Study	-	
5300 Office Supplies/Postage/Copying	1,500.00	1,795.27
5310 Property Taxes	450.00	413.39
5320 State Income Taxes & Fees	100.00	25.00
5330 Federal Income Taxes	-	
5400 Insurance - Directors	1,600.00	1,848.00
5410 Insurance - Liability & Property	6,400.00	6,270.00
5500 Web Maintenance	600.00	455.34
5510 Gate Keys & Locks	200.00	50.00
5520 Annual Meeting	400.00	460.06
5600 Road Maintenance - Minor	3,000.00	272.76
5620 Misc Repairs	300.00	
5700 Other	-	724.27
	<u>27,550.00</u>	<u>25,969.57</u>
		<u>\$ 82,110.50</u>
NET CASH RESOURCES		
Chase Bank - Checking Account		\$ 1,810.03
Chase Bank - Savings Account @ .10%		60,229.39
Chase Bank - 18 Month CD @ .25% - 1/6/18		20,071.08
		<u>\$ 82,110.50</u>
	Operating Account	\$ 38,753.63
	Reserve Account	43,356.87
		<u>\$ 82,110.50</u>

Prepared By:

Mike Compton
Treasurer, HSPOA
246 Ginger Lane
Paso Robles, CA 93446
805-305-0151

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 REPORT OF RECEIPTS AND EXPENDITURES
 January 1, 2017 through December 31, 2017**

		<u>ACTUAL</u>
Beginning Cash Balance: December 1, 2017	\$	63,280.23
Ending Cash Balance: December 30, 2017		<u>82,110.50</u>
Net Increase - (Decrease)	\$	<u>18,830.27</u>
Receipts:	November	
Interest -Savings	\$	1.65
Interest - TCD		4.12
Assessments		19,352.00
Fire Clearance Fines		1,000.00
		<u>\$ 20,357.77</u>
Expenditures:	November	
Madera County EH CK#1213	\$	496.00
Chris Guenther (ACH)		137.50
McMillan Mountain Svcs (ACH)		894.00
		<u>1,527.50</u>
Net Increase - (Decrease)	\$	<u>18,830.27</u>

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