

**HIGH SIERRA PROPERTY OWNERS ASSOCIATION INC.
REPORT OF RECEIPTS AND EXPENDITURES
January 1, 2017 through June 30, 2017**

Month of June 2017

	BUDGET	ACTUAL
Beginning Cash Balance - January 1, 2017		\$ 63,814.76
Receipts:		
4100 Assessments	\$ 36,335.00	\$ 14,163.00
4110 Late Penalties		510.43
4200 Interest - Savings	200.00	13.70
4210 Interest - Deposit Certificates		24.97
4300 Gate Key Sales	200.00	47.87
Reserve Contribution	6,422.00	6,422.00
Clearance Fines		2,000.00
4400 Miscellaneous	100.00	191.60
	43,257.00	23,373.57
Expenditures:		
5100 Water System - Propane	\$ 6,000.00	1,302.67
5110 Water System - M&O Minor	1,250.00	1,989.56
5120 Water System - M&O Major	1,250.00	3,315.57
5130 Water System - Tests	1,500.00	
5140 Water System - Madera County	1,000.00	107.00
5200 Legal	2,000.00	524.85
5210 Reserve Study	-	
5300 Office Supplies/Postage/Copying	1,500.00	1,524.44
5310 Property Taxes	450.00	204.42
5320 State Income Taxes & Fees	100.00	25.00
5330 Federal Income Taxes	-	
5400 Insurance - Directors	1,600.00	
5410 Insurance - Liability & Property	6,400.00	3,105.00
5500 Web Maintenance	600.00	442.84
5510 Gate Keys & Locks	200.00	50.00
5520 Annual Meeting	400.00	
5600 Road Maintenance - Minor	3,000.00	272.76
5620 Misc Repairs	300.00	
5700 Other	-	561.20
	27,550.00	13,425.31
		\$ 73,763.02

NET CASH RESOURCES

Chase Bank - Checking Account		\$ 2,711.24
Chase Bank - Savings Account @ .10%		51,005.84
Chase Bank - 18 Month CD @ .25% - 1/6/18		20,045.94
		\$ 73,763.02
	Operating Account	\$ 30,406.15
	Reserve Account	43,356.87
		\$ 73,763.02

Prepared By:

Mike Compton
Treasurer, HSPOA
246 Ginger Lane
Paso Robles, CA 93446
805-305-0151

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 REPORT OF RECEIPTS AND EXPENDITURES
 January 1, 2017 through June 30, 2017**

		<u>ACTUAL</u>	
Beginning Cash Balance: June 1, 2017		\$ 79,128.88	
Ending Cash Balance: June 30, 2017		<u>73,763.02</u>	
	Net Increase - (Decrease)	<u><u>\$ (5,365.86)</u></u>	
Receipts:	June		
	Interest -Savings	\$ 2.20	
	Interest - TCD	4.25	
	Bank Fee Reversal ¹		
	Fire Clearance Fines	500.00	
	Franchise Tax Board - refund	25.00	
	Attorney Lien Fee	165.00	
	Assessments	589.00	
	Assessment Late Fees	158.27	
		<u>\$ 1,443.72</u>	
Expenditures:	June		
	Jesse Middleton - Ck# 1189	\$ 561.20	Clear debris pond overflow
	Chris Gunther - Ck# 1196	506.85	Legal services including liens
	Richard St.Marie - Ck# 1198	140.12	Water system work + travel
	Mike Compton - Ck# 1200	193.17	Water system work + travel
	Valley Power - ATM	3,315.57	Generator repairs
	Ferrell Gas - Electronic	1,302.67	Propane
	Sierra Plumbing - Ck# 1201	790.00	Leak detection
		<u>6,809.58</u>	
	Net Increase - (Decrease)	<u><u>\$ (5,365.86)</u></u>	

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