

**HIGH SIERRA PROPERTY OWNERS ASSOCIATION INC.  
REPORT OF RECEIPTS AND EXPENDITURES  
January 1, 2017 through July 31, 2017**

Month of July 2017

	<u>BUDGET</u>	<u>ACTUAL</u>
<b>Beginning Cash Balance - January 1, 2017</b>		<u>\$ 63,814.76</u>
Receipts:		
4100 Assessments	\$ 36,335.00	\$ 14,163.00
4110 Late Penalties		510.43
4200 Interest - Savings	200.00	15.86
4210 Interest - Deposit Certificates		29.09
4300 Gate Key Sales	200.00	47.87
Reserve Contribution	6,422.00	6,422.00
Clearance Fines		2,500.00
4400 Miscellaneous	100.00	194.80
	<u>43,257.00</u>	<u>23,883.05</u>
Expenditures:		
5100 Water System - Propane	\$ 6,000.00	1,302.67
5110 Water System - M&O Minor	1,250.00	1,989.56
5120 Water System - M&O Major	1,250.00	3,315.57
5130 Water System - Tests	1,500.00	1,570.00
5140 Water System - Madera County	1,000.00	107.00
5200 Legal	2,000.00	524.85
5210 Reserve Study	-	
5300 Office Supplies/Postage/Copying	1,500.00	1,524.44
5310 Property Taxes	450.00	204.42
5320 State Income Taxes & Fees	100.00	25.00
5330 Federal Income Taxes	-	
5400 Insurance - Directors	1,600.00	1,848.00
5410 Insurance - Liability & Property	6,400.00	3,105.00
5500 Web Maintenance	600.00	442.84
5510 Gate Keys & Locks	200.00	50.00
5520 Annual Meeting	400.00	
5600 Road Maintenance - Minor	3,000.00	272.76
5620 Misc Repairs	300.00	
5700 Other	-	561.20
	<u>27,550.00</u>	<u>16,843.31</u>
		<u>\$ 70,854.50</u>
<b>NET CASH RESOURCES</b>		
Chase Bank - Checking Account		\$ 1,793.24
Chase Bank - Savings Account @ .10%		49,011.20
Chase Bank - 18 Month CD @ .25% - 1/6/18		20,050.06
		<u>\$ 70,854.50</u>
	Operating Account	\$ 27,497.63
	Reserve Account	43,356.87
		<u>\$ 70,854.50</u>

Prepared By:

Mike Compton  
Treasurer, HSPOA  
246 Ginger Lane  
Paso Robles, CA 93446  
805-305-0151

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 REPORT OF RECEIPTS AND EXPENDITURES  
 January 1, 2017 through July 31, 2017**

		<u>ACTUAL</u>	
<b>Beginning Cash Balance: July 1, 2017</b>		\$ 73,763.02	
<b>Ending Cash Balance: July 31, 2017</b>		<u>70,854.50</u>	
	<b>Net Increase - (Decrease)</b>	<b><u><u>\$ (2,908.52)</u></u></b>	
Receipts:	<b>June</b>		
	Interest -Savings	\$ 2.16	
	Interest - TCD	4.12	
	Bank Fee Reversal <sup>1</sup>	3.20	
	Fire Clearance Fines	500.00	
	Franchise Tax Board - refund		
	Attorney Lien Fee		
	Assessments		
	Assessment Late Fees		
		<u>\$ 509.48</u>	
Expenditures:	<b>June</b>		
	Kraft & Lee Insurance	\$ 1,848.00	Directors & Officers Liability
	McMillan Mountain Services	1,570.00	Water System Startup & Sampling
		<u>3,418.00</u>	
	<b>Net Increase - (Decrease)</b>	<b><u><u>\$ (2,908.52)</u></u></b>	

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